



**MASSACHUSETTS
TEACHERS'
RETIREMENT
BOARD**

Boston Office

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Board Members

David P. Driscoll

*Chairman and
Commissioner of Education*

Timothy P. Cahill

State Treasurer

A. Joseph DeNucci

State Auditor

John A. M. Dow, Jr.

George F. McSherry

Linda M. Ruberto

Ellen T. Hargraves

M E M O R A N D U M

To: All Massachusetts Municipal and Regional Treasurers

From: John D. Harrigan
Chief Financial Officer

Date: Wednesday, July 14, 2004

Re: FY 2004 GASB 24 information

This is a cooperative effort of the Massachusetts Teachers' Retirement Board (MTRB) and the Office of the State Comptroller (OSC) to inform you of the reporting requirements of a Government Accounting Standards Board (GASB). GASB Statement No. 24 "Accounting and Financial Reporting for Certain Grants and Other Financial Assistance" requires cities and towns to report pension payments made to city and town retirees' by the Massachusetts Teachers' Retirement Board.

Simply stated, the Commonwealth makes a contribution to the MTRB on-behalf of educators employed by cities and towns in the Commonwealth who participate in the Massachusetts Teachers' Retirement System. GASB 24 requires each city or town to recognize these "on-behalf" payments as revenue and a corresponding expenditure or expense and disclose the amounts recognized in your financial statements.

The MTRB paid a total of \$887,887,049.31 in pension benefits during the period of July 1, 2003 through June 30, 2004 to retired educators. The amount listed on the attached table represents the amount that the MTRB paid in pension benefits on behalf of your city or town and should be reported as a revenue and corresponding expenditure on your annual financial statement.

If you have any questions or concerns, please phone me at 617-878-2818 or Eric Berman, CPA, Deputy Director for the Office of the Comptroller at 617-973-2602.

Thank you for your ongoing support.

Joan Schloss

Executive Director

School District FY2004 GASB Amount

Abby Kelley Foster Regional Charter	\$6,370.87
Abington Public Schools.....	\$2,465,361.31
Acton Public Schools	\$2,005,875.99
Acton-Boxborough Regional School	\$2,285,956.90
Acushnet Public Schools	\$529,860.43
Adams-Cheshire Regional Schools	\$2,430,041.75
Agawam Public Schools	\$3,505,122.32
Amesbury Public Schools.....	\$1,897,849.18
Amherst Public Schools.....	\$1,078,059.30
Amherst-Pelham Regional School District	\$2,111,413.09
Andover Public Schools.....	\$5,909,204.01
Arlington Public Schools.....	\$7,528,556.05
Ashburnham Public Schools	\$82,228.52
Ashburnham-Westminster Regional School ...	\$1,415,486.75
Ashfield Public Schools	\$10,690.92
Ashland Public Schools	\$2,184,223.70
Assabet Valley Collaborative School.....	\$18,633.24
Assabet Valley Regional Vocational School.....	\$1,561,530.07
Athol Public Schools.....	\$88,723.08
Athol-Royalston Regional School.....	\$1,304,628.09
Atlantis Charter School.....	\$132,160.65
Attleborough Public Schools.....	\$5,202,105.07
Auburn Public Schools.....	\$2,772,482.26
Avon Public Schools.....	\$647,224.63
Ayer Public Schools.....	\$2,142,723.47
Barnstable Public Schools.....	\$4,714,983.85
Barre Public Schools	\$82,352.88
Bedford Public Schools	\$3,722,395.92
Belchertown Public Schools	\$503,360.75
Bellingham Public Schools.....	\$2,084,154.87
Belmont Public Schools.....	\$5,257,125.25
Benjamin Franklin Classical Charter School.....	\$25,175.88
Berkley Public Schools.....	\$257,966.86
Berkshire Hills Regional School District.....	\$2,038,737.61
Berlin Public Schools	\$201,171.23
Berlin-Boylston Regional School	\$716,562.48
Bernardston Public Schools.....	\$43,736.64
Beverly Public Schools.....	\$6,407,700.02
Bicounty Collaborative	\$121,400.52
Billerica Public Schools	\$5,833,561.03
Blackstone Public Schools.....	\$6,998.88
Blackstone Public Schools	\$36,335.40
Blackstone Valley Ed. Collaborative	\$8,286.53
Blackstone Valley Reg. Voc.....	\$1,159,336.02
Blackstone-Millville Regional School	\$1,435,441.88
Blue Hills Regional Tech.....	\$1,831,264.39
Bolton Public Schools	\$126,540.07
Bourne Public Schools.....	\$2,504,623.10
Boxborough Public Schools	\$238,948.36
Boxford Public Schools	\$422,431.94
Boylston Public Schools	\$268,906.92
Braintree Public Schools	\$6,248,453.15
Brewster Public Schools	\$247,909.02
Bridgewater Public Schools.....	\$727,199.16
Bridgewater-Raynham Regional School	\$3,775,559.64

School District FY2004 GASB Amount

Brimfield Public Schools	\$89,953.56
Bristol County Agricultural.....	\$437,255.40
Bristol-Plymouth Regional School.....	\$1,003,857.43
Brockton Public Schools	\$14,389,229.61
Brookfield Public Schools.....	\$206,287.77
Brookline Public Schools.....	\$7,884,368.67
Buckland Public Schools	\$11,723.64
Buckland-Shelburne Regional School	\$71,116.44
Burlington Public Schools.....	\$4,546,897.19
Cambridge Public Schools	\$11,708,445.41
Canton Public Schools.....	\$4,071,025.93
Cape Cod Collaborative.....	\$28,994.28
Cape Cod Lighthouse Charter School	\$34,158.60
Cape Cod Regional School District	\$772,375.40
Caps Collaborative	\$58,883.28
Carlisle Public Schools.....	\$451,372.53
Carver Public Schools	\$922,961.93
Case Collaborative	\$113,856.36
Central Berkshire Regional.....	\$2,439,084.57
Central Mass. Spec. Ed. Collaborative.....	\$8,609.28
Charlton Public Schools.....	\$7,554.24
Charmss Collaborative.....	\$35,675.28
Chatham Public Schools	\$1,064,175.08
Chelmsford Public Schools.....	\$6,500,774.24
Chelsea Public Schools	\$2,985,870.01
Chesterfield Public Schools	\$82,712.65
Chicopee Public Schools.....	\$7,974,144.81
Chilmark Public Schools	\$23,736.24
City on the Hill Charter School.....	\$14,112.36
Clarksburg Public Schools	\$262,311.46
Clinton Public Schools.....	\$1,529,687.51
Cohasset Public Schools	\$1,590,373.67
Concord Public Schools.....	\$2,510,647.15
Concord-Carlisle Regional School	\$1,795,383.98
Conway Public Schools	\$104,145.81
Danvers Public Schools	\$4,990,702.90
Dartmouth Public Schools	\$3,866,384.11
Dedham Public Schools.....	\$3,630,794.26
Ded-Milt-Natick (Quinobin)	\$42,693.24
Deerfield Public Schools.....	\$208,469.17
Dennis Public Schools	\$5,187.72
Dennis-Yarmouth Regional Schools	\$4,310,091.92
Dighton Public Schools.....	\$68,703.12
Dighton-Rehoboth Regional School.....	\$1,879,484.05
Diman Regional Vocational	\$1,248,155.85
Douglas Public Schools.....	\$451,937.88
Dover Public Schools.....	\$321,152.65
Dover-Sherborn Regional School	\$1,870,170.17
Dracut Public Schools	\$3,528,985.68
Dudley-Charlton Regional Schools	\$1,949,446.09
Duxbury Public Schools	\$2,861,264.67
East Bridgewater Public Schools	\$1,522,956.29
East Brookfield Public Schools	\$41,331.48
East Longmeadow Public Schools.....	\$2,754,484.65
Eastham Public Schools	\$243,463.48

School District	FY2004 GASB Amount
Easthampton Public Schools	\$1,544,217.50
Easton Public Schools	\$3,282,085.32
Edco Collaborative	\$396,735.81
Edgartown Public Schools	\$370,994.68
Erving Public Schools	\$127,087.90
Essex County Agricultural School	\$544,083.37
Essex Public Schools	\$297,372.38
Everett Public Schools	\$5,653,079.24
Fairhaven Public Schools	\$2,785,754.16
Fall River Public Schools	\$11,845,034.47
Falmouth Public Schools	\$4,323,899.08
Farmington River Public Schools	\$103,012.51
Fitchburg Public Schools	\$4,843,838.25
Fillac Collaborative	\$64,293.72
Florida Public Schools	\$118,441.92
Foxborough Public Schools	\$3,197,992.74
Framingham Public Schools	\$13,363,320.85
Franklin County Regional School District	\$563,581.54
Franklin Public Schools	\$3,219,323.15
Freetown Public Schools	\$341,542.66
Freetown-Lakeville Regional Schools	\$1,246,643.59
Frontier Regional School District	\$740,497.88
Gardner Public Schools	\$2,247,992.08
Gateway Regional School	\$1,134,665.00
Georgetown Public Schools	\$1,356,606.07
Gill Public Schools	\$5,953.45
Gill-Montague Regional	\$1,148,744.19
Gloucester Public Schools	\$4,214,047.13
Goshen Public Schools	\$44,465.76
Gosnold Public Schools	\$9,233.16
Grafton Public Schools	\$1,648,516.58
Granby Public Schools	\$965,426.99
Granville Public Schools	\$82,689.12
Greater Lawrence Educ. Collab.	\$3,785.76
Greater Lawrence Regional	\$1,922,421.77
Greater Lowell Regional	\$2,008,147.63
Greater New Bedford Regional Voc.	\$1,673,775.48
Greenfield Public Schools	\$2,852,877.42
Groton Public Schools	\$32,635.56
Groton-Dunstable Regional	\$1,131,774.03
Groveland	\$149,851.68
Hadley Public Schools	\$514,370.36
Halifax Public Schools	\$343,726.32
Hamilton Public Schools	\$17,183.76
Hamilton-Wenham Regional	\$1,891,714.01
Hampden Public Schools	\$242,526.91
Hampden-Wilbraham Regional	\$3,006,648.40
Hampshire Educ. Collab.	\$17,605.20
Hampshire Regional School	\$910,504.44
Hancock Public Schools	\$7,824.36
Hanover Public Schools	\$2,886,141.29
Hanson Public Schools	\$361,520.04
Hardwick Public Schools	\$42,554.04
Harvard Public Schools	\$978,324.50
Harwich Public Schools	\$1,559,490.93

School District	FY2004 GASB Amount
Hatfield Public Schools	\$329,140.65
Haverhill Public Schools	\$6,661,899.11
Hawlemont Regional	\$25,513.08
Heath- Merged With Mohawk Trail	\$13,373.52
Hingham Public Schools	\$4,252,180.05
Holbrook Public Schools	\$2,244,902.07
Holden Public Schools/Merg. Wachusett	\$630,067.32
Holliston Public Schools	\$3,425,055.39
Holyoke Public Schools	\$5,957,347.33
Hopedale Public Schools	\$792,565.08
Hopkinton Public Schools	\$1,332,522.57
Hudson Public Schools	\$2,860,179.82
Hull Public Schools	\$1,868,678.45
Ipswich Public Schools	\$1,681,343.21
King Philip Regional	\$1,978,786.62
Kingston Public Schools	\$613,278.40
Labb Collaborative	\$50,269.83
Lakeville Public Schools	\$372,379.11
Lancaster Public Schools	\$213,638.64
Lanesborough Public Schools	\$277,195.22
Lawrence Family Development Charter School. .	\$11,946.00
Lawrence Public Schools	\$7,661,620.53
Lee Public Schools	\$912,509.88
Leicester Public Schools	\$1,612,561.25
Lenox Public Schools	\$908,466.71
Leominster Public Schools	\$5,626,817.07
Leverett Public Schools	\$62,927.52
Lexington Public Schools	\$9,103,420.22
Leyden - Merged With Pioneer Valley	\$7,834.80
Lincoln Public Schools	\$1,448,456.09
Lincoln-Sudbury Regional	\$11,668,918.83
Littleton Public Schools	\$1,287,269.05
Longmeadow Public Schools	\$4,462,628.71
Lowell Public Schools	\$12,288,956.38
Lower Pioneer Collab.	\$120,868.92
Ludlow Public Schools	\$2,997,902.94
Lunenburg Public Schools	\$1,623,851.22
Lynn Public Schools	\$10,969,473.02
Lynnfield Public Schools	\$2,255,248.44
Malden Public Schools	\$6,469,372.26
Manchester Essex Regional School	\$452,878.44
Manchester Public Schools	\$761,714.45
Mansfield Public Schools	\$2,174,149.60
Marblehead Public Schools	\$3,958,382.74
Marlborough Public Schools	\$3,982,323.75
Marshfield Public Schools	\$4,299,719.32
Martha'S Vineyard Public Schools	\$673,782.76
Masconomet Regional School	\$2,067,308.93
Mashpee Public Schools	\$628,696.30
Mattapoisett Public Schools	\$431,087.36
Maynard Public Schools	\$1,719,980.10
Medfield Public Schools	\$2,246,724.89
Medford Public Schools	\$7,364,631.51
Medway Public Schools	\$2,282,290.74
Melrose Public Schools	\$5,958,351.84

School District	FY2004 GASB Amount
Mendon-Upton Regional School District	\$1,376,192.23
Merrimack Collaborative School	\$100,042.68
Merrimack Public Schools	\$62,193.24
Methuen Public Schools	\$3,942,726.08
Middleborough Public Schools	\$2,663,813.96
Middleton Public Schools	\$321,089.70
Milford Public Schools	\$2,763,024.08
Millbury Public Schools	\$1,751,580.66
Millis Public Schools	\$1,356,662.51
Milton Public Schools	\$4,187,249.44
Minuteman Regional Vocational School	\$1,087,726.44
Mohawk Trail Regional School	\$966,500.37
Monroe Public Schools	\$20,248.08
Monson Public Schools	\$975,727.48
Montachusett Regional Vocational School	\$1,389,645.31
Montague Public Schools	\$63,167.35
Mount Greylock Regional School	\$1,246,093.89
Nahant Public Schools	\$411,246.71
Nantucket Public Schools	\$948,809.37
Narragansett Regional School District	\$1,171,038.24
Nashoba Regional School District	\$1,845,518.18
Nashoba Valley Tech	\$658,229.08
Natick Public Schools	\$6,037,544.44
Nauset Regional School	\$1,882,949.24
Needham Public Schools	\$7,041,623.01
New Bedford Public Schools	\$12,843,518.41
New Salem-Wendell Regional School	\$60,495.36
Newbury Public Schools	\$349,959.00
Newburyport Public Schools	\$2,688,092.76
Newton Public Schools	\$17,524,093.08
Norfolk County Agricultural School	\$447,126.45
Norfolk Public Schools	\$364,301.32
North Adams Public Schools	\$2,176,063.45
North Andover Public Schools	\$3,129,155.97
North Attleboro Public Schools	\$3,185,920.31
North Brookfield Public Schools	\$583,429.11
North Middlesex Regional School	\$2,687,340.98
North Reading Public Schools	\$2,909,072.58
North River Collaborative School	\$25,242.72
North Shore Regional School	\$279,369.76
Northampton Public Schools	\$4,545,777.58
Northboro-Southboro Regional School	\$1,512,318.32
Northborough Public Schools	\$1,812,076.88
Northbridge Public Schools	\$1,390,858.24
Northeast Metro Regional Vocational School	\$1,867,646.32
Northern Berkshire Regional Voc. School	\$872,524.03
Northfield Public Schools	\$27,861.60
Norton Public Schools	\$2,052,710.45
Norwell Public Schools	\$2,287,226.18
Norwood Public Schools	\$4,747,506.01
Oak Bluffs Public Schools	\$151,688.17
Oakham Public Schools	\$12,196.68
Old Colony Vocational School	\$442,760.68
Old Rochester Regional School	\$1,135,850.04
Orange Public Schools	\$442,587.68

School District	FY2004 GASB Amount
Orleans Public Schools	\$287,385.50
Oxford Public Schools	\$2,293,147.88
Palmer Public Schools	\$1,334,968.35
Pathfinder Regional Voc.	\$310,020.72
Paxton Public Schools	\$110,823.60
Peabody Public Schools	\$7,122,213.81
Pelham Public Schools	\$35,979.24
Pembroke Public Schools	\$873,549.77
Pentucket Regional School	\$2,285,081.09
Petersham Center School	\$104,567.88
Phillipston Public Schools	\$25,236.84
Pilgrim Area Collaborative	\$35,641.33
Pioneer Valley Regional	\$571,251.78
Pittsfield Public Schools	\$8,126,211.60
Plainville Public Schools	\$388,913.70
Plymouth Carver Regional	\$1,219,988.87
Plymouth Public Schools	\$4,306,053.79
Plympton Public Schools	\$55,822.44
Princeton Public Schools	\$80,595.21
Project Accept Collaborative	\$44,290.32
Project Spoke Collaborative	\$76,534.56
Provincetown Public Schools	\$498,279.05
Quabbin Regional School	\$1,357,193.32
Quaboag Regional School Dist.	\$1,023,857.30
Quincy Public Schools	\$12,998,359.90
Ralph C. Mahar Reg. School	\$765,722.28
Randolph Public Schools	\$4,984,474.12
Raynham Public Schools	\$570,088.97
Reading Public Schools	\$3,980,247.56
Reads Collaborative	\$19,100.04
Rehoboth Public Schools	\$157,175.99
Revere Public Schools	\$6,766,478.98
Richmond Public Schools	\$93,413.31
Rochester Public Schools	\$168,498.82
Rockland Public Schools	\$2,559,464.95
Rockport Public Schools	\$771,517.17
Rowe Public Schools	\$106,712.16
Rowley Public Schools	\$77,390.16
Rutland Public Schools	\$106,408.20
Sabis International Charter School	\$28,545.48
Salem Public Schools	\$5,345,441.47
Salisbury Public Schools	\$151,392.84
Sandwich Public Schools	\$1,464,141.05
Saugus Public Schools	\$4,407,373.63
Scituate Public Schools	\$3,477,677.50
Seekonk Public Schools	\$2,503,293.89
Seem Collaborative Little School	\$94,636.08
Sharon Public Schools	\$3,625,034.65
Shawsheen Valley Voc.	\$1,527,529.24
Shelburne Public Schools	\$3,903.36
Sherborn Public Schools	\$468,445.80
Shirley Public Schools	\$454,228.54
Shore Collaborative	\$37,741.56
Shrewsbury Public Schools	\$3,820,371.04
Shutesbury Public Schools	\$101,595.60

School District	FY2004 GASB Amount
Silver Lake Regional School Dist.	\$2,775,434.37
Somerset Public Schools.	\$4,309,335.74
Somerville Public Schools.	\$7,859,699.20
South Berkshire Collaborative.	\$8,621.64
South Coast Ed. Collaborative (Coopc).	\$28,537.08
South Hadley Public Schools.	\$2,086,543.30
South Middlesex Regional Voc.	\$1,120,615.83
South Shore Collaborative	\$62,043.14
South Shore Regional School Dist.	\$718,404.46
Southampton Public Schools	\$291,717.47
Southborough Public Schools	\$980,544.30
Southbridge Public Schools.	\$2,253,533.50
Southeastern Mass. Collab..	\$3,979.68
Southeastern Regional Voc. School Dist.	\$1,473,375.39
Southern Berkshire Regional	\$763,686.34
Southern Worcester Co. Ed. Collab.	\$54,485.28
Southern Worcester County Regional School.	\$679,731.85
Southwick	\$249,869.44
Southwick-Tolland Regional	\$1,264,703.87
Spedcon Collaborative	\$136,495.44
Spencer Public Schools	\$99,105.00
Spencer-East Brookfield Public Schools.	\$1,468,057.08
Springfield Public Schools	\$25,210,869.41
Sterling Public Schools	\$226,484.06
Stoneham Public Schools.	\$3,041,586.31
Stoughton Public Schools	\$3,589,650.00
Stow Public Schools.	\$260,479.44
Sturbridge Public School	\$629,507.88
Sturgis Charter School.	\$37,178.01
Sudbury Public Schools.	\$3,302,051.00
Sunderland Public Schools	\$135,529.80
Sutton Public Schools	\$929,420.41
Swampscott Public Schools.	\$2,972,448.46
Swansea Public Schools	\$2,075,668.80
Tantasqua Regional High School.	\$1,157,147.91
Taunton Public Schools	\$5,219,034.47
Tech. Collab..The Ed. Cooperative	\$141,501.24
Templeton Public Schools.	\$8,634.96
Tewksbury Public Schools	\$4,241,997.44
Tisbury Public Schools.	\$395,536.08
Tolland Public Schools	\$5,996.87
Topsfield Public Schools.	\$495,847.46
Town of Marion	\$122,390.64
Townsend Public Schools.	\$15,999.48
Tri-County Regional	\$674,429.72
Triton Public Schools	\$2,366,643.62
Truro Public Schools.	\$123,586.10
Tyngsboro Public Schools	\$944,845.43
Tyringham Public Schools	\$16,207.32
Up Island Regional School	\$97,852.80
Upper Cape Cod Voc. School.	\$700,421.66
Upton Public Schools.	\$13,909.08
Uxbridge Public Schools	\$1,193,886.09
Wachusett Regional School Dist.	\$4,556,272.17
Wakefield Public Schools	\$4,187,258.79

School District	FY2004 GASB Amount
Wales/Office of the Superintendents.	\$109,535.28
Walpole Public Schools	\$3,747,945.43
Waltham Public Schools	\$8,152,482.88
Ware Public Schools	\$1,224,836.83
Wareham Public Schools.	\$2,205,230.10
Warren Public Schools.	\$84,701.01
Warwick Public Schools.	\$2,644.68
Watertown Public Schools	\$4,968,099.76
Wayland Public Schools.	\$3,634,715.29
Webster Public Schools	\$1,485,606.33
Wellesley Public Schools	\$6,174,122.69
Wellfleet Public Schools	\$145,883.14
Wenham Public Schools	\$33,461.97
West Boylston Public Schools	\$1,214,934.59
West Bridgewater Public Schools.	\$1,408,402.88
West Brookfield Public Schools	\$17,917.92
West Newbury Public Schools	\$108,384.00
West Springfield Public Schools.	\$3,764,440.24
West Tisbury Public Schools	\$96,516.84
Westborough Public Schools.	\$3,461,553.34
Westfield Public Schools	\$5,960,125.38
Westford Public Schools	\$2,618,586.94
Westhampton Public Schools.	\$148,260.50
Westminster Public Schools.	\$41,089.92
Weston Public Schools.	\$3,081,714.36
Westport Public Schools	\$1,507,008.46
Westwood Public Schools.	\$3,718,216.48
Weymouth Public Schools	\$9,262,917.27
Whately Public Schools.	\$61,570.85
Whitman Public Schools.	\$695,040.70
Whitman-Hanson Regional	\$2,594,709.27
Whittier Vocational School District	\$1,447,159.37
Wilbraham Public Schools	\$941,838.79
Williamsburg Public Schools.	\$127,631.78
Williamstown Public Schools	\$630,326.10
Wilmington Public Schools	\$3,497,412.17
Winchendon Public Schools	\$1,088,348.71
Winchester Public Schools	\$4,852,479.18
Winthrop Public Schools.	\$2,225,729.80
Woburn Public Schools	\$6,890,280.85
Worcester Academy Of Math And Science.	\$99,580.20
Worcester Public Schools	\$32,608,600.88
Wrentham Public Schools	\$554,494.15
Yarmouth Public Schools	\$21,578.28
Total.	\$887,887,049.31